



Buenos Aires, March 2, 2020

Argentine Securities Commission

*Ref.: YPF Energía Eléctrica S.A. signs a financial agreement for up to USD 30 million*

Dear Sirs/Madam,

We would like to inform you that, in compliance with Article 2 and 3.4 of Section II, Chapter I, Title XII of the CNV (“Comisión Nacional de Valores”) regulations, that, on February 28, 2020, YPF Energía Eléctrica S.A. entered into a financial agreement with HSBC Bank USA, N.A. (hereinafter “HSBC”), for the financing of up to USD 30 million. The contract is guaranteed by the Finnish export credit agency Finnvera plc. and the disbursement is subject to the compliance of certain conditions, which have been met today.

The Project, as previously informed, consists in optimizing the cost of supplying electricity, by using highly efficient equipment, ensuring the availability, reliability and quality of the energy supply. The project consists on the construction of a Thermal Plant with an installed capacity of 58 MW located in the province of Chubut and all the installed capacity and energy of the Project has been sold to YPF S.A. to supply its operations in the region.

Yours sincerely,

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Gabriel Abalos

Market Relations Officer